NOTIFICATION

CC/JDP/IP/2003/Amendment/1925 Dated 22nd April, 2005

Clause 11.1 of Industrial Policy, 2003 notified vide No. 5/58/2002/IIB/968, 26.03.2003 provides for the development of Mega Projects with the Fixed Capital Investment of Rs. 100 crore and above (Rs. 25 crore and above for the border acts). Now, therefore, to further facilitate the development of Mega Projects the Governor of Punjab is pleased to make provisions under the Policy:-

The Empowered committee on Mega Projects constituted under Annexure – V of Industrial Policy-2003 shall also consider the cases of IT & IT Enabled services, Electronics and Bio-Technology units with investments exceeding Rs. 25 crore and creating more than 500 jobs as given in Sr. No. 11 of the "**Incentives and other Exemption", portion of Annexure – VII under the Policy, for grant of special package of incentives.**

If a company is making new investment in different locations in the State and total investment in these units exceeds Rs. 100.00 crore, the project would be considered eligible for special package of incentives subject to the following terms and conditions:-

(a) The total investment of Rs. 100 crore in different geographic locations within the state of Punjab should be done by the same company having same Board of Directors or same firm or individual.
(b) The different units should be producing/manufacturing such items which are subservient to the main product declared by them and not exclusive.

Any existing closed unit which has remained closed for at least 3 years with existing investment of Rs. 100 crore or more and is ready for revival, shall be treated as Mega Project for the purpose of grant of special package of incentives provided that the unit should have remained into production for a period of at least 5 years from the date of commencement of production in past.

The Empowered Committee on Mega Projects will also be competent to consider projects of infrastructure including those in Housing and Urban Development like roads, bridges or those relating to civic amenities like water supply and sewerage as long as the investment is more than Rs. 25.00 crores in border districts and more than Rs. 100.00 crore in other districts. For consideration of such projects the Minister and Secretary in-charge of Housing and Urban Development will be associated with the deliberation of the Committee.

Sd./-

S.C. Agarwal
Chandigarh Principal Secretary to Government, Punjab

22nd April 2005 Department of Industries & Commerce.

Dated: 22nd April, 2005

CC/JDP/JP/2003/Amendment/1926

A copy is forwarded to the Controller, Printing & Stationery, Punjab, Chandigarh publication of this notification in Extra Ordinary Gazette of the State Government supply spare copies thereof to this Department for record.

Sd/-

Addl. Secretary to Government, Punjab
Department of Industries & Commerce, Punjab.
Dated 22nd April, 2005

CC/JDP/JP/2003/Amendment/1927-30